

# BEARFACTS 1995 – 2005 Edgecombe , North Carolina [37065]

Edgecombe is one of 100 counties in North Carolina. It is part of the <u>Rocky Mount, NC (MSA)</u>. Its 2005 population of 53,393 ranked 49th in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Edgecombe had a per capita personal income (PCPI) of \$24,555. This PCPI ranked 70th in the state and was 80 percent of the state average, \$30,713, and 71 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 1.0 percent from 2004. The 2004-2005 state change was 4.5 percent and the national change was 4.9 percent. In 1995 the PCPI of Edgecombe was \$16,640 and ranked 78th in the state. The 1995-2005 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Edgecombe had a total personal income (TPI) of \$1,311,079\*. This TPI ranked 48th in the state and accounted for 0.5 percent of the state total. In 1995 the TPI of Edgecombe was \$948,480\* and ranked 45th in the state. The 2005 TPI reflected an increase of 0.3 percent from 2004. The 2004-2005 state change was 6.2 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.3 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Edgecombe. In 2005 net earnings accounted for 60.0 percent of TPI (compared with 60.4 in 1995); dividends, interest, and rent were 11.8 percent (compared with 15.6 in 1995); and personal current transfer receipts were 28.2 percent (compared with 24.1 in 1995). From 2004 to 2005 net earnings increased 0.5 percent; dividends, interest, and rent decreased 14.8 percent; and personal current transfer receipts increased 7.6 percent. From 1995 to 2005 net earnings increased on average 3.2 percent each year; dividends, interest, and rent increased on average 0.4 percent; and personal current transfer receipts increased on average 5.0 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Edgecombe increased from \$1,012,510\* in 2004 to \$1,041,575\* in 2005, an increase of 2.9 percent. The 2004-2005 state change was 6.5 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$726,858\* to the 2005 estimate was 3.7 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.